

The Fastway Group Acquires Sierra Equipment Limited

Toronto, December 15, 2016 – Mill Street & Co. ("Mill Street"), is proud to announce that its subsidiary, The Fastway Group ("Fastway"), has completed the acquisition of Sierra Equipment Limited (Sierra). Since 1964, Sierra has been supplying highly specialized tools, fastener and anchor systems to the commercial and industrial construction trades in Toronto's west end. Sierra takes pride in the reputation it has established as the industry source for premium products, advanced concrete anchoring and drilling systems, and expert product knowledge.

Sierra will join Speed Fastening Systems, Parliament Building Supplies and Uxport Tools to become a part of Fastway. Sierra will enhance the group's expertise in concrete anchor systems, as well as adding geographic breadth, serving western Toronto and Mississauga.

"Sierra has established itself as the leader in complete concrete anchoring and drilling systems in the west end of Toronto," says Geoff Reed, President of The Fastway Group. "Over the course of 52 years, Sierra has done a fantastic job of building and nurturing its customer relationships. We are now in a position to bring even greater value to these relationships, as we move into 2017 and beyond."

"With this acquisition we are making rapid progress in expanding Fastway's geographical reach, while adding depth of expertise in niche areas of the market," notes Mill Street President, Noah Murad.

"This represents another step towards our goal of building Fastway into the largest building supplies company in Ontario."

About Mill Street & Co.

[Mill Street & Co.](http://www.millstreetco.com) is a diversified investment company committed to creating sustainable, long-term growth through the intelligent application and management of capital. Mill Street actively manages its investments with the goal of providing its investors with stable returns exceeding major indices and mutual funds. Mill Street invests primarily by purchasing equity positions in private and public companies. www.millstreetco.com

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