

Mill Street & Co. Acquires Stake in Insurtech Company, Tuque Inc.

Toronto, March 6, 2017 – Mill Street & Co. ("Mill Street"), is proud to announce that it has completed the acquisition of Tuque Inc. ("Tuque").

Tuque is a new entrant to the emerging InsurTech space. Tuque is leveraging advanced technology and bringing a disruptive digital approach to personal and commercial insurance in Canada. At the same time Tuque will be introducing innovative insurance products to the Canadian marketplace. Tuque will officially be launching in the first quarter of 2017.

"Mill Street brings a wealth of resources and expertise to Tuque that will dramatically enhance our market value, while also providing a solid foundation from which we can continue to develop a sustainable business that is built for long-term success," states Shaun Bagchi, Tuque's President. "Joining Mill Street is like adding rocket fuel to our engine – we're now fully set to take off."

"Through this investment, Mill Street has entered the insurance space in a unique and innovative way that will be well positioned for addressing the emerging needs of Canada's insurance market," notes Mill Street CEO, Noah Murad. "We see very strong potential in Tuque, especially given the strength of its leadership team led by Shaun Bagchi. Combining Shaun's strong market experience with his entrepreneurial drive and creative approach to uncovering opportunity, Tuque is set to deliver significant value to Canadian policy holders from coast to coast."

A significant addition to the bench strength of the leadership team, John Tagle will assume the role of Tuque's Chief Sales Officer. "I'm very excited to bring this level of experience and proven track record to our executive team," notes Bagchi. "It will be fascinating to see John drive Tuque's sales and market presence forward Nationally."

About Mill Street & Co.

[Mill Street & Co.](http://www.millstreetco.com) is a diversified investment company committed to creating sustainable, long-term growth through the intelligent application and management of capital. Mill Street actively manages its investments with the goal of providing its investors with stable returns exceeding major indices and mutual funds. Mill Street invests primarily by purchasing equity positions in private and public companies. www.millstreetco.com

For further information:

Noah Murad, President

E: contact@millstreetco.com

T: 905-764-5645