

The Fastway Group Enters Purchase Agreement to Acquire North American Lumber and Building Supplies LTD.

Toronto, July 17, 2017 – Mill Street & Co. ("Mill Street"), is proud to announce, its subsidiary, The Fastway Group (Fastway) has entered into a purchase agreement for the acquisition of the business operations of North American Lumber Limited (NAL). For over 110 years, North American Lumber has been serving local communities in North Western Ontario, Manitoba and Saskatchewan, providing a broad range of products including lumber, hardware and building materials. Its strengths include long-term staff with superior product knowledge, a proven and recognized commitment to customer satisfaction, and motivated managers who are closely involved in the communities in which they live and work. This has resulted in a broad base of loyal customers and an excellent reputation in all the markets NAL serves. NAL's 11 retail locations are supported by strong back end systems and a highly capable team of industry leading professionals at its corporate head office in Winnipeg, Manitoba.

"We are very proud to add North American Lumber as the newest member of The Fastway Group," says Fastway President, Geoff Reed. "North American Lumber represents the most trusted and respected name for lumber and building supplies in Central Canada and its dedication to customer-centered performance makes it a perfect fit for The Fastway Group. Not only does the company bring a proud legacy that spans over 100 years of success, I am most excited about the extraordinary team of industry professionals who will continue to deliver exceptional value to our customers."

"I couldn't be more thrilled by the addition of North American Lumber to The Fastway Group," states Noah Murad, Mill Street & Co. President. "Its strong market reputation and geographical breadth spanning Central Canada, represents a significant step forward in creating a next generation national leader for lumber and building supplies in Canada. This is a strong addition to the group that will provide immediate value to The Fastway Group customers, as well as Mill Street & Co. and its partners."

NAL President, Martha Konantz comments, "I am very pleased for the company, its staff and the continuing legacy of this great brand. I believe The Fastway Group will bring positive energy and opportunities to the company and will successfully grow and develop the business in new directions. I look forward to working with Geoff Reed and Noah Murad as we transition the business to new ownership over the next few months."

About Mill Street & Co.

[Mill Street & Co.](http://www.millstreetco.com) is a diversified investment company committed to creating sustainable, long-term growth through the intelligent application and management of capital. Mill Street actively manages its investments with the goal of providing its investors with stable returns exceeding major indices and mutual funds. Mill Street invests primarily by purchasing equity positions in private and public companies. www.millstreetco.com

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