

MILL STREET & Co.

Great Northern Insulation Expands into Ottawa as Part of Amalgamation with Insultech Insulation Specialists Inc.

Toronto, November 22, 2018 – Mill Street & Co. (“Mill Street”) subsidiary, Great Northern Insulation (“GNI”), Ontario’s largest full-service insulation contractor, today announced its amalgamation with Insultech Insulation Specialists Inc. (“Insultech”), an award-winning Ottawa insulation contractor. The expansion officially marks the seventh location that GNI will operate from and adds 25 more employees to the more than 315 currently employed by the company.

“We are really excited to introduce Insultech Insulation Specialists as our newest division,” said Matt Mulligan, VP of GNI. “The Ottawa team already shares our core values and has built a solid foundation of employee safety and exceeding customer expectations. Our combined years are going to make a big impact on promoting further sustainability and growth in the building industry.”

Founded by James Dunning, Insultech has serviced Ottawa since 1999. The division will offer the same products and services offered by GNI and will service all of Eastern Ontario.

“We cannot wait to take our customer experience to a new level with Great Northern Insulation,” said James Dunning, President and CEO of Insultech. “As their newest division, Ottawa can expect an even greater range of products and services that will make homes and buildings more comfortable, lower energy bills, and improve the energy efficiency of buildings across every sector.”

As part of the expansion, GNI is currently hiring insulation installers at all seven of their locations. This includes Woodstock, Comber, Milton, Barrie, Port Perry, Gravenhurst, and Ottawa.

About Mill Street & Co.

Mill Street & Co. is a diversified investment company committed to creating sustainable, long-term growth through the intelligent application and management of capital. Mill Street actively manages its investments with the goal of providing its investors with stable returns exceeding major indices and mutual funds. Mill Street invests primarily by purchasing equity positions in private and public companies. www.millstreetco.com

About Great Northern Insulation

Great Northern Insulation is the largest insulation contractor in Canada with seven branches across Ontario and more than 315 employees. Founded in 1980 in Woodstock, Ontario, Great Northern Insulation has been contracted to construct and renovate hundreds of thousands of residential, commercial, industrial and agricultural properties. For more information, please visit www.gni.ca

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